

Imagine Schools - Chancellor Campus
(A Division of Learning Excellence Foundation of South Palm Beach County, Inc.)
FY20 Approved Budget

	FY20	% of Rev
Federal, State & Local Revenue		
FEFP	7,740,591	85.92%
Charter Capital Outlay	532,980	5.92%
Teacher Lead Money	14,400	0.16%
IDEA	36,832	0.41%
Total Federal, State & Local Revenue	8,324,803	92.40%
Supplemental Fee Revenue		
Before & After Care	223,550	2.48%
Other Local Revenues	461,212	5.12%
Total Supplemental Fee Revenue	684,762	7.60%
Contributions from Imagine		
Operating Advance	-	0.00%
Total Revenues	9,009,565	100.00%
Salaries & Benefits	4,882,888	54.20%
Facility Expenses (Rent)	1,574,933	17.48%
Direct Educational Expenses		
K-8 Supplies	31,525	0.35%
K-8 Textbooks	95,650	1.06%
Summer School Expenses	32,868	0.36%
Plant Ops Supplies	27,612	0.31%
Principal Supplies	26,403	0.29%
Enrichment Supplies	16,331	0.18%
Other Supplies/Expenses	7,546	0.08%
Total Direct Educational Expenses	237,933	2.64%
Equipment Use Fee (FF&E)	320	0.00%
Facility Operating Expenses	361,073	4.01%
Marketing	3,455	0.04%
General & Administrative		
Technology	37,403	0.42%
Debt Service	7,173	0.08%
Depreciation Expense	126,703	1.41%
Insurance	126,000	1.40%
Board Expenses	27,671	0.31%
Other G&A	103,511	1.15%
Total General & Administrative	428,461	4.76%
School Services		
Travel	8,284	0.09%
Field Trips	184,941	2.05%
Transportation	120,646	1.34%
PT/OT/Speech	7,865	0.09%
Janitorial	59,842	0.66%
Other Contracted Services	294,690	3.27%
Total School Services	676,267	7.51%
Total Direct Costs	8,165,331	90.63%
Imagine Schools Costs		
Indirect Costs	723,937	8.04%
Total Indirect Costs	723,937	8.04%
Contingency	120,297	1.34%
Total Expenses	9,009,565	100.00%
Operating Surplus or (Loss)	(0)	0.00%
Expenditure per Student	7,692	